

Date: October 29, 2024

To,

Department of Corporate Services

BSE Limited,

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai-400 001

Reg: Captain Technocast Limited (Scrip Code: 540652/Scrip ID:CTCL)

Sub: Outcome of board meeting dated October 29, 2024

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI LODR, 2015, the **Standalone and consolidated unaudited Financial Results For half year ended September 30, 2024 together with limited review report of auditor thereon are enclosed herewith**

1. The above financial results have been duly approved by board of directors at its meeting held on **October 29, 2024** at the registered office of company.

Meeting start time: 2:00 P.M. Meeting end time: 5:20 P.M.

This is for your records and information.

FOR, CAPTAIN TECHNOCAST LIMITED

Bhalu
Anilbhai
Vasantbhai
ANILBHAI V BHALU
MANAGING DIRECTOR
DIN NO.: 03159038

Digitally signed by Bhalu Anilbhai Vasantbhai
DN: cn=Bhalu Anilbhai Vasantbhai, o=Captain Technocast Limited, ou=, email=anilbhai.vasantbhai@captaintechnocast.com, c=IN
OID.2.5.4.85=20230810172699332, Phone=+91 22 2571 2571, email=anilbhai.vasantbhai@captaintechnocast.com, c=IN
880267aa128c32333e, PostalCode=360004, S=Guarant, F=2571, SERIALNUMBER=5034 1851 c2668 1272a5c7f05731 35e49998a57454
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Encl: Copy of Financial Results & Limited Review Report



CAPTAIN TECHNOCAST LIMITED

CIN NO.: L27300GJ2010PLC061678

Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys...



D&B D-U-N-S No. 85-985-4658



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STATEMENT OF AUDITED STANDALONE RESULTS FOR THE YEAR ENDED ON 30 SEPTEMBER, 2024

SR. No.	PARTICULARS	HALF YEAR			YEAR ENDED
		30 SEPTEMBER 2024	31 MARCH 2024	30 SEPTEMBER 2023	31 MARCH 2024
		Unaudited	Audited	Audited	Audited
I.	Revenue from operations	3,673.16	3,313.32	2,953.66	6,266.98
II.	Other income	61.20	50.80	38.58	89.38
III.	Total Income (I + II)	3,734.36	3,364.12	2,992.24	6,356.36
IV.	Expenses				
(i)	Cost of raw material and components consumed	1,692.36	1,720.99	1,889.50	3,610.49
(ii)	Purchases of Stock-in-Trade	-	-	-	-
(iii)	Changes in inventories of finished goods, work-in-progress and traded goods	17.07	(18.54)	(1.13)	(19.67)
(iv)	Employee benefits expense	421.36	302.42	213.02	515.44
(v)	Finance costs	44.96	54.24	57.55	111.79
(vi)	Depreciation and amortisation expense	64.95	66.58	62.85	129.43
(vii)	Other expenses	1,099.57	946.71	574.87	1,521.58
	Total Expenses (a to g)	3,340.27	3,072.40	2,796.66	5,869.06
V.	Profit before Exceptional and extra ordinary Items and Tax (III-IV)	394.09	291.72	195.58	487.30
VI.	Exceptional items	-	-	-	-
VII.	Profit before extraordinary items and tax (V-VI)	394.09	291.72	195.58	487.30
VIII.	Extraordinary Items	-	-	-	-
IX.	Profit before Tax (VII-VIII)	394.09	291.72	195.58	487.30
X.	Tax expense				
	- Current Tax	102.00	66.44	51.56	118.00
	- Deferred Tax	(2.09)	7.70	(9.61)	(1.91)
	- MAT Credit Entitlement	-	-	-	-
	- Prior Period Taxes	-	0.90	-	0.90
	- Excess/Short Provision Written back/off	-	-	-	-
	Total Tax Expenses	99.91	75.04	41.95	116.99
XI.	Profit (Loss) for the period from Continuing Operations (IX-X)	294.18	216.68	153.63	370.31
XII.	Profit/(loss) from discontinued operations	-	-	-	-
XIII.	Tax expense of discontinued operations	-	-	-	-
XIV.	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-
XV.	Profit/(Loss) for the period (XI+XIV)	294.18	216.68	153.63	370.31
	Paid-up Equity Share Capital (Face Value ₹. 10/-)	1,021.01	1,021.01	1,021.01	1,021.01
XVI.	Earnings per equity share				
	(1) Basic	2.88	2.12	1.50	3.63
	(2) Diluted	2.58	1.92	1.36	3.28

For & on behalf of the Board
M/S. CAPTAIN TECHNOCAST LIMITED

Place: 29.10.2024
Dated: Rajkot

Anilbhai V Bhalu
Managing Director





CAPTAIN TECHNOCAST LIMITED

CIN NO.: L27300GJ2010PLC061678

Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys...



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STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2023

(₹. In Lakhs)

SR. No.	PARTICULARS	STANDALONE	
		AS AT 30 SEPTEMBER, 2024	AS AT 31 MARCH, 2024
		Unaudited	Audited
I	EQUITY AND LIABILITIES		
(1)	Shareholders' funds:		
	(a) Share Capital	1,021.01	1,021.01
	(b) Reserves and surplus	1,723.50	1,359.32
	(c) Money received against share warrants	140.00	-
		2,884.50	2,380.33
(2)	Share application money pending allotment		-
(3)	Non-current liabilities:		
	(a) Long-term borrowings	92.93	133.69
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long term liabilities	-	-
	(d) Long-term provisions	-	-
		92.93	133.69
(4)	Current liabilities:		
	(a) Short-term borrowings	694.89	716.92
	(b) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	975.17	775.33
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	110.20	102.34
	(c) Other Current liabilities	33.88	35.83
	(d) Short-term provisions	135.51	193.96
		1,949.65	1,824.38
	TOTAL	4,927.08	4,338.40
II	ASSETS:		
(1)	Non-current assets		
	[a] Property, Plant and Equipment and Intangible assets		
	(i) Property, plant and equipment	848.88	755.76
	(ii) Intangible assets	3.75	5.20
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
	[b] Non current investment	170.00	100.70
	[c] Deferred tax assets (net)	22.42	20.33
	[d] Long-term loans and advances	1,153.60	980.50
	[e] Other non current assets	35.37	72.33
		2,234.02	1,934.82
(2)	Current assets		
	[a] Current Investments	-	-
	[b] Inventories	805.95	893.11
	[c] Trade receivables	1,632.89	1,270.75
	[d] Cash and cash equivalents	5.41	11.69
	[f] Short-term loans and advances	201.76	200.75
	[g] Other current assets	47.06	27.28
		2,693.07	2,403.58
	TOTAL	4,927.09	4,338.40

For & on behalf of the Board
M/S. CAPTAIN TECHNOCAST LIMITED

Place: 29.10.2024
Dated: Rajkot

Anilbhai V Bhalu
Managing Director





CAPTAIN TECHNOCAST LIMITED

CIN NO.: L27300GJ2010PLC061678

Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys...



- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 29.10.2024. The statutory auditors of the Company have carried out 'Limited Review' of the results for the half year ended on September 30, 2024.
- 2 The Statement has been prepared in accordance with the Companies (Accounting Standards) Rules 2021 (AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
- 3 "Other Expenses" include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- 4 **The Status of investor complaints received by the company is as follows :**

Pending at start of the year as on April 1, 2024. :	NIL
Received during the year from April 1, 2024 to September 30, 2024 :	NIL
Disposed during the year from April 1, 2024 to September 30, 2024 :	NIL
Pending as on September 30, 2024 :	NIL
- 5 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above audited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com.
- 6 Segment Reporting as per AS- 17 is not applicable as Company operates only in one segment i.e. Manufacturing and selling of castings.
- 7 The figures of the previous years have been regrouped/re-classified/re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.

For & on behalf of the Board
M/S. CAPTAIN TECHNOCAST LIMITED

Anilbhar V Bhalu
Managing Director



Place: 29.10.2024
Dated: Rajkot



CAPTAIN TECHNOCAST LIMITED

CIN NO.: L27300GJ2010PLC061678

Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys...



UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED ON 31 MARCH 2024

Particulars	FOR THE PERIOD YEAR ENDED	FOR THE FINANCIAL YEAR ENDED
	30 September 2024	31 March 2024
	₹.	₹.
	Unaudited	Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit after tax	294.18	370.31
Profit/(loss) from Discontinuing Operation (after tax)	-	-
Depreciation and Amortisation Expense	64.95	129.43
Provision for tax	99.91	116.99
Effect of Exchange Rate Change	-13.53	-14.96
Loss/(Gain) on Sale / Discard of Assets (Net)	-0.04	-
Non Cash Expenses	-	-
Interest Income	-	-4.07
Finance Costs	44.96	111.79
Operating Profit before working capital changes	490.43	709.48
Adjustment for:		
Inventories	87.16	-87.95
Trade Receivables	-348.60	871.44
Loans and Advances	-85.68	137.10
Other Current Assets	-128.03	-663.33
Other Non current Assets	36.96	-1.83
Trade Payables	207.70	-327.31
Other Current Liabilities	-4.95	-3.28
Short-term Provisions	-42.45	6.26
Cash (Used in)/Generated from Operations	212.54	640.59
Tax paid(Net)	97.29	233.90
Net Cash (Used in)/Generated from Operating Activities	115.25	406.69
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	-156.58	-192.34
Proceeds from Sale of Property plant & Equipment	-	-
Purchase of Other Investments	-69.30	-0.70
Loans and Advances given	-	-
Movement in other non current assets	-	-
Interest received	2.11	3.93
Dividend received	-	-
Net Cash (Used in)/Generated from Investing Activities	-223.77	-189.11
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Share Capital	210.00	-
Proceeds from Long Term Borrowings	-	-
Repayment of Long Term Borrowings	-40.77	-14.51
Proceeds from Short Term Borrowings	-	-
Repayment of Short Term Borrowings	-22.03	-99.09
Interest Paid	-44.96	-111.79
Net Cash (Used in)/Generated from Financing Activities	102.25	-225.39
Net Increase/(Decrease) in Cash and Cash Equivalents	-6.27	-7.82
Opening Balance of Cash and Cash Equivalents	11.69	19.51
Exchange difference of Foreign Currency Cash and Cash equivalents	-	-
Closing Balance of Cash and Cash Equivalents	5.42	11.69

For & on behalf of the Board
M/S. CAPTAIN TECHNOCAST LIMITED

Anilbhai V Bhalu
Managing Director



Place: 29.10.2024
Dated: Rajkot

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE
HALF YEARLY UNAUDITED STANDALONE FINANCIAL RESULTS
OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015, AS AMENDED.**

LIMITED REVIEW REPORT

To,
The Board of Directors,
CAPTAIN TECHNOCAST LIMITED,
Survey No. 257, Plot No. 4,
N.H. No. 8, Shapar (Veraval)
Rajkot-360024.

Report on the Audit of Standalone Financial Results

- 1 We have reviewed the accompanying statement of unaudited standalone financial results of **Captain Technocast Limited, Rajkot** (the "**Company**") for the half year ended on 30 September 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410- "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity,**" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4 Our conclusion is not modified in respect of this matter.



For **J C Ranpura & Co.**
Chartered Accountants
FRN:108647W

Ketan Y. Sheth
Partner
Membership No.118411
UDIN: 24118411BJZXJP5572s

Place: Rajkot
Date: 29 October 2024



CAPTAIN TECHNOCAST LIMITED

CIN NO.: L27300GJ2010PLC061678

Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys...



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STATEMENT OF AUDITED CONSOLIDATED RESULTS FOR THE YEAR ENDED ON 30 SEPTEMBER, 2024

PARTICULARS	HALF YEAR			YEAR ENDED
	30 SEPTEMBER 2024	31 MARCH 2024	30 SEPTEMBER 2023	31 MARCH 2024
	Unaudited	Audited	Audited	Audited
Revenue from operations	4,094.07	3,469.25	2,953.66	6,422.91
Other income	65.32	51.94	38.58	90.52
Total Income	4,159.39	3,521.19	2,992.24	6,513.43
Expenses				
Cost of raw material and components consumed	2,043.62	1,874.24	1,889.50	3,763.74
Purchases of Stock-in-Trade	-	-	-	-
Changes in inventories of finished goods, work-in-progress and traded goods	12.03	(18.91)	(1.13)	(20.04)
Employee benefits expense	430.05	303.32	213.02	516.34
Finance costs	44.96	54.24	57.55	111.79
Depreciation and amortisation expense	65.24	66.60	62.85	129.45
Other expenses	1,129.81	947.13	574.87	1,522.00
Total Expenses	3,725.71	3,226.62	2,796.66	6,023.28
Profit before Exceptional and extra ordinary Items and Tax	433.68	294.57	195.58	490.15
Exceptional items	-	-	-	-
Profit before extraordinary items and tax	433.68	294.57	195.58	490.15
Extraordinary Items	-	-	-	-
Profit before Tax	433.68	294.57	195.58	490.15
Tax expense				
- Current Tax	102.00	66.97	51.56	118.53
- Deferred Tax	(2.09)	7.69	(9.61)	(1.92)
- MAT Credit Entitlement	-	-	-	-
- Prior Period Taxes	-	0.90	-	0.90
- Excess/Short Provision Written back/off	-	-	-	-
Total Tax Expenses	99.91	75.56	41.95	117.51
Profit (Loss) for the period from Continuing Operations	333.77	219.01	153.63	372.64
Profit/(loss) from discontinued operations	-	-	-	-
Tax expense of discontinued operations	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-
Profit/(Loss) for the period	333.77	219.01	153.63	372.64
Add: Share in profit/(loss) (net) of associate companies	11.25	24.50	-11.84	12.66
Profit/(Loss) for the period (before Minority interest adjustment)	345.02	243.51	141.79	385.30
Less: Minority interest in (Profit)/losses	11.88	0.70	-	0.70
Profit/(Loss) for the period (after Minority interest adjustment)	333.14	242.81	141.79	384.60
Paid-up Equity Share Capital (Face Value ₹. 10/-)	1,021.01	1,021.01	1,021.01	1,021.01
Earnings per equity share				
(1) Basic	3.26	2.37	1.39	3.77
(2) Diluted	2.93	2.15	1.26	3.41

For & on behalf of the Board
M/S. CAPTAIN TECHNOCAST LIMITED

Anilbhai Y. Bhalu
Managing Director



Date : 29.10.2024
Place : Rajkot



CAPTAIN TECHNOCAST LIMITED

CIN NO.: L27300GJ2010PLC061678

Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys...



STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES FOR THE PERIOD ENDED ON 30 SEPTEMBER, 2024

(₹. In Lakhs)

PARTICULARS	CONSOLIDATED	
	AS AT 30 SEPTEMBER, 2024	AS AT 31 MARCH, 2024
	Unaudited	Audited
EQUITY AND LIABILITIES		
Shareholders' funds:		
(a) Share Capital	1,021.01	1,021.01
(b) Reserves and surplus	1,775.99	1,372.84
(c) Money received against share warrants	140.00	-
	2,937.00	2,393.85
Minority Interest	72.57	31.00
Share application money pending allotment	-	-
Non-current liabilities:		
(a) Long-term borrowings	92.93	133.69
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long-term provisions	-	-
	92.93	133.69
Current liabilities:		
(a) Short-term borrowings	694.89	716.92
(b) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	1,026.41	775.33
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	112.15	104.05
(c) Other Current liabilities	67.80	36.36
(d) Short-term provisions	135.51	196.68
	2,036.76	1,829.34
TOTAL	5,139.26	4,387.88
ASSETS:		
Non-current assets		
[a] Property, Plant and Equipment and Intangible assets		
(i) Property, plant and equipment	1,329.34	1,235.95
(ii) Intangible assets	3.75	5.20
(iii) Capital work-in-progress	283.30	79.03
(iv) Intangible assets under development	-	-
[b] Non current investment	55.35	44.10
[c] Deferred tax assets (net)	22.42	20.33
[d] Long-term loans and advances	282.00	197.00
[e] Other non current assets	40.47	77.08
	2,016.63	1,658.69
Current assets		
[a] Current Investments	-	-
[b] Inventories	834.33	893.47
[c] Trade receivables	1,964.41	1,445.02
[d] Cash and cash equivalents	17.94	31.03
[f] Short-term loans and advances	254.76	328.83
[g] Other current assets	51.19	30.84
	3,122.63	2,729.19
TOTAL	5,139.26	4,387.88

For & on behalf of the Board
M/S. CAPTAIN TECHNOCAST LIMITED

Anilbhai V Bhalu
Managing Director



Date : 29.10.2024
Place : Rajkot



CAPTAIN TECHNOCAST LIMITED

CIN NO.: L27300GJ2010PLC061678

Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys...



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The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 29.10.2024. The statutory auditors of the Company have carried out ' Limited Review ' of the results for the half year ended on 30 September , 2024.

The Statement has been prepared in accordance with the Companies (Accounting Standards) Rules 2021 (AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.

"Other Expenses" include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.

The Status of investor complaints received by the company is as follows :

Pending at start of the year as on April 1, 2024. :	NIL
Received during the year from April 1, 2024 to September 30, 2024 :	NIL
Disposed during the year from April 1, 2024 to September 30, 2024 :	NIL
Pending as on September 30, 2024 :	NIL

In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above audited Consolidated financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com.

Segment Reporting as per AS- 17 is not applicable as Company operates only in one segment i.e. Manufacturing and selling of castings.

The figures of the previous years have been regrouped/re-classified/re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.

Consolidated Result of Company Includes 2 Subsidiaries Company (1.) Captain Castech Limited, (2.) X2 Valves Private Limited & 1 Associate Company (1.) Captain Metcast Private Limited

Date : 29.10.2024
Place : Rajkot

For & on behalf of the Board
M/S. CAPTAIN TECHNOCAST LIMITED

Anilbhai V Bhalu
Managing Director





CAPTAIN TECHNOCAST LIMITED

CIN NO.: L27300GJ2010PLC061678

Manufacture of : Precision Casting, Investment (Lost Wax) Casting, of all Ferrous, Non Ferrous and Super Alloys...



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UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED ON 30 SEPTEMBER 2024

Particulars	FOR THE PERIOD YEAR ENDED	FOR THE FINANCIAL YEAR ENDED
	30 SEPTEMBER, 2024	31 MARCH, 2024
	₹.	₹.
	Unaudited	Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit after tax	333.77	372.64
Profit/(loss) from Discontinuing Operation (after tax)	-	-
Depreciation and Amortisation Expense	65.24	129.45
Provision for tax	99.91	117.51
Effect of Exchange Rate Change	-13.53	-14.96
Loss/(Gain) on Sale / Discard of Assets (Net)	-0.04	-
Non Cash Expenses	-	-
Interest Income	-	-4.07
Finance Costs	44.96	111.79
Operating Profit before working capital changes	530.31	712.36
Adjustment for:		
Inventories	59.14	-88.31
Trade Receivables	-505.86	697.17
Loans and Advances	-103.31	134.52
Other Current Assets	57.47	-209.53
Other Non current Assets	36.96	-1.83
Trade Payables	259.18	-325.60
Other Current Liabilities	26.24	-3.49
Short-term Provisions	-45.18	6.79
Cash (Used in)/Generated from Operations	314.94	922.07
Tax paid(Net)	98.57	234.43
Net Cash (Used in)/Generated from Operating Activities	216.38	687.64
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	-361.85	-513.17
Sale of Property, Plant and Equipment	0.44	-
Purchase of Other Investments	-	-
Loans and Advances given	-	-
Movement in other non current assets	-	-
Interest received	-	3.93
Dividend received	-	-
Net Cash (Used in)/Generated from Investing Activities	-361.41	-509.24
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Share Capital	210.00	-
Proceeds from Long Term Borrowings	-	-
Repayment of Long Term Borrowings	-40.77	-14.51
Proceeds from Short Term Borrowings	-	-
Repayment of Short Term Borrowings	-22.03	-99.09
Minority Interest Movement	29.70	0.30
Interest Paid	-44.96	-111.79
Net Cash (Used in)/Generated from Financing Activities	131.95	-225.09
Net Increase/(Decrease) in Cash and Cash Equivalents	-13.08	-46.70
Opening Balance of Cash and Cash Equivalents	31.03	77.72
Exchange difference of Foreign Currency Cash and Cash equivalents	-	-
Closing Balance of Cash and Cash Equivalents	17.94	31.03

For & on behalf of the Board
M/S. CAPTAIN TECHNOCAST LIMITED

Anilbhar V Bhalu
Managing Director



Date : 29.10.2024
Place : Rajkot

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE HALF YEARLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

LIMITED REVIEW REPORT

To,
The Board of Directors of
CAPTAIN TECHNOCAST LIMITED,
Survey No. 257, Plot No. 4,
N.H. No. 8, Shapar (Veraval)
Rajkot-360024.

Report on the Audit of Consolidated Financial Results

- 1 We have reviewed the accompanying Statement of unaudited Consolidated Financial Results (the "statement") of **Captain Technocast Limited, Rajkot** (the "**Holding Company**") comprising its two subsidiaries and one associate (together, '**the Group**') for the half year ended on 30 September 2024 (the "**statement**") attached herewith, being submitted by the Holding Company to the stock exchange BSE pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "**Listing Regulations**").
- 2 We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of Entity, (the "**Standard**") issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 3 We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India Under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended to the extent applicable.
- 4 The Statement includes the results of two subsidiary company viz Captain Castech Limited, Rajkot and X2 Valves Private Limited, Rajkot (hereinafter the "**Subsidiaries**") and Captain Metcast Private Limited, (the "**Associates Company**").
- 5 Based on our review conducted and procedures performed as stated in paragraph – 3 above and based on the consideration of the unaudited financial statements of subsidiaries company referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial result prepared in accordance with applicable accounting standard prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

J. C. Ranpura & Co.

Chartered Accountants

- 6 The accompanying unaudited consolidated financial results includes unaudited financial results and other unaudited financial information in respect of two subsidiaries, which have not been reviewed by Auditors, whose financial results reflect Holding Company's share of total assets of ₹. 783.80 Lakhs as at 30th September, 2024, Holding Company's share of total revenues of ₹. 294.64 Lakhs and net profit of ₹. 27.71 Lakhs for the half year ended on 30 September 2024 as considered in the unaudited consolidated financial result. The consolidated unaudited financial results also includes the Group's share of net profit after tax of ₹. 11.25/- Lakhs for the Half year ended on 30 September 2024, as considered in the consolidated unaudited financial results, in respect of one associate, whose interim financial statements / financial information/ financial results have not been reviewed by us. The unaudited financial results and other unaudited financial information have been furnished to us by the management. Our opinion, in so far as it related to the affairs of this subsidiaries, is based solely on such unaudited financial results and other unaudited financial information. In our opinion and according to the information and the explanations given to us by the Management, these financial results and other financial information are not material to the Group. Our opinion is not modified in respect of this matter.
- 7 Our opinion is not modified in respect of this matter.



For J C Ranpura & Co.
Chartered Accountants
FRN: 108647W

Ketan Y. Sheth
Partner
Membership No. 118411
UDIN: 24118411BJZXJQ5391

Place: Rajkot
Date: 29 October 2024